

- Produce a positive, cumulative net state revenue impact of \$20.67 million

For each year the company meets required performance targets, the state will provide a grant equivalent to 70 percent of the state personal income withholding taxes derived from the creation of new jobs. If the company creates the jobs called for under the agreement and sustains them for 12 years, Smiths Aerospace could receive a maximum benefit of \$2.4 million.

The JDIG program awards up to 25 grants annually to strategically important new and expanding businesses and industrial projects. These grants are only awarded to projects whose benefits exceed their costs to the state and which would not be undertaken in North Carolina without the grant. Since 2003, JDIG is responsible for bringing more than 10,000 jobs and \$2 billion in investment to North Carolina.

In addition to the state incentive, other partners who helped make this announcement possible include the N.C. Department of Commerce, N.C. Community College System, Ashe County and Advantage West.

For more information about the company, visit www.smiths-aerospace.com. For information about company job opportunities, contact the Ashe County Joblink Career Center at 336/982-5627.

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